

June 29, 2009

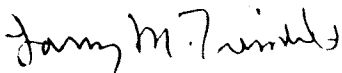
State of Utah
Division of Oil, Gas and Mining
1594 W. North Temple, Suite 1210
P.O. Box 145801
Salt Lake City, Utah 84114-5801

Attn: Penny Berry

Dear Penny:

Attached are annual permit fees for the following: Velvet Extension, Uranerz, Velvet Shaft, Uranerz Confirmation, Three Step Hill, Velvet and Coyote NOIs and Sage small mining operation permit. Would you please send me a receipt for this payment.

Sincerely,



Larry M. Trimble
Senior Geologist

Uranium One Exploration U.S.A. Inc.

Petty Cash

11850 South Hwy 191 A-5
Moab, UT 84532
604-601-5666

WELLS FARGO BANK, N.A.

11-24/1210

000034

PAY

One Thousand Two Hundred & 00/100

ORIGINAL CHECK
ROUTED TO ACCOUNTING

TO THE
ORDER
OF

Utah State Treasurer

Uranium One Exploration U.S.A. Inc.

PER

Darryl M. Zimble

PER

[Signature]

THE REVERSE SIDE OF THIS DOCUMENT MUST HAVE AN ARTIFICIAL WATERMARK AND COLORED SAFETY PANTOGRAPH. THIS PAPER IS ALTERATION PROTECTED.

Uranium One Exploration U.S.A. Inc.

CHEQUE NO.

000034

6-29-09

Annual Fees for NOI & SAGE.

This portion MUST be returned with your payment to ensure proper credit. THANK YOU

ACCOUNT BILLED
URANIUM ONE

PROJECT NAME
SAGE

PERMIT ID
S370058

DUE DATE
07/25/2009

ANNUAL FEE
\$ 150

AMOUNT DUE
\$ 150

<input checked="" type="checkbox"/> FEE ENCLOSED	<input type="checkbox"/> FEE NOT ENCLOSED*
Approval to mine or conduct exploration is automatically withdrawn if annual permit fees are not paid by the date due.	

DIVISION OF OIL GAS AND MINING
1594 WEST NORTH TEMPLE SUITE 1210
PO BOX 145801
SALT LAKE CITY UT 84114-5801

If reclamation is complete, please submit form MR-SITE to request either a full or partial release. The permit fee is not required if the entire site has been regraded and seeded; The Division will verify the reclamation work. Forms and other permit-related information are available on the Web at <http://ogm.utah.gov/minerals> or you can call (801) 538-5291 for more information.

Please make check payable to:
Division of Oil, Gas and Mining